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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI

AGREED RELINQUISHMENT OF SECURITY AND RIGHT TO REDEEM, MOTION TO LIFT AUTOMATIC STAY, AND APPLICATION FOR ABANDONMENT

In re: Case No.

Chapter

The undersigned debtor(s) hereby relinquishes the property hereinafter set out to the creditor hereinafter set out for the reason that the debtor does not wish to retain the secured property and does, by this instrument, release debtor's right to redemption of said property under §722 of the Bankruptcy Reform Act of 1978, fully understanding that the debtor(s) have the right to redeem said property by paying to the holder of the lien the amount hereby given and waive this right.

The undersigned creditor hereby makes application for abandonment of the property hereinafter set out for the grounds set out below.

Creditor's Name & Address	Property	Grounds for Abandonment: no non-exempt equity for benefit of estate

Creditor's Signature
(If not an individual - include the signature and Bar No. of the Attorney representing the Creditor)

The debtor(s) and creditor herein also move the Court to lift the automatic stay as to the said property.

Date: _____

_____
Debtor's Signature

_____
Debtor's Attorney Signature
(include Bar No.)

_____
Joint Debtor's Signature

TRUSTEE'S ABANDONMENT

I, the undersigned Trustee, do hereby abandon the above described property as having no realizable equity for the benefit of the estate.

Dated this the _____ day of _____.

_____
Trustee's Signature

ORDER LIFTING AUTOMATIC STAY AND APPROVING ABANDONMENT

AFTER CONSIDERING the written motion of the debtor(s) and creditor to lift the automatic stay.

IT IS ORDERED that the above described property is hereby abandoned and the automatic stay is hereby lifted as to the described property and the named creditor as to said property.

SO ORDERED.

Submitting Party's Information:
Name, Bar ID (if applicable), Address, Phone Number and E-mail address

Submitted By: