

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI**

STANDING ORDER ADOPTING COURT REGISTRY INVESTMENT SYSTEM

1.0 RECEIPT OF FUNDS

- 1.1 No money shall be deposited into the court's registry without a court order by a Judge of this Court.
- 1.2 All money ordered to be paid into the court or received by its officers in any case pending or adjudicated shall be deposited with the Treasurer of the United States in the name and to the credit of this court pursuant to 28 U.S.C. 2041 through depositories designated by the Treasury to accept such deposit on its behalf.
- 1.3 The party making the deposit or transferring funds to the court's registry shall serve the order permitting the deposit or transfer on the clerk of court.

2.0 INVESTMENT OF REGISTRY FUNDS

- 2.1 Funds on deposit with the court are to be placed in an interest-bearing form. The Court Registry Investment System administered through the United States District Court for the Southern District of Texas shall be an acceptance investment mechanism.
- 2.2 Under Court Registry Investment System (C.R.I.S.) monies deposited in each case under 1.2 will be "pooled" together with those on deposit with the treasury to the credit of other courts in the Court Registry Investment System and used to purchase Treasury Securities which will be held at the Federal Reserve Bank of Dallas, in a safekeeping account in the name and to the credit of the Clerk, United States Court for the Southern District of Texas, hereby designated custodian for the Court Registry Investment System.
- 2.3 An account for each case will be established in the C.R.I.S. titled in the name of the case giving rise to the investment in the system. Income received from fund investments will be distributed to each case based on the ratio each account's principal and income has to the aggregate principal and income total in the fund each week. Weekly reports showing the income earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in C.R.I.S. and made available to litigants and/or their counsels.

3.0 REGISTRY INVESTMENT FEE

- 3.1 The custodian is authorized and directed by this order to deduct from the income earned on the investment a fee not exceeding that authorized by the Judicial Conference of the United States as set by the Director of the Administrative Office of the U.S. Courts.

Funds first deposited into the Registry of the Court on and after December 1, 1990, there will be charged a fee of ten percent of the income earned while the funds are held in the Registry of the Court. The fee will be deducted at the time the funds are disbursed from the Registry of the Court or as may be otherwise ordered.

- 3.2 No additional fee shall be assessed with respect to investments for which a fee has already been deducted prior to the establishment of C.R.I.S. in this district

SO ORDERED. Effective: February 1, 2010



EDWARD ELLINGTON
U.S. BANKRUPTCY JUDGE



NEIL P. OLACK
U.S. BANKRUPTCY JUDGE